

**HERTFORD & HITCHIN AREA MEETING**  
**Business Accounts**  
**STATEMENT of FINANCIAL ACTIVITIES**  
**12 months to 31 December 2021**

2020	Budget		2021	
			Area Meeting	Peace Cottage [note 1]
		<b>INCOME</b>		
13,201.00	15,325	LM Quotas	15,325.00	
4,163.99	1,000	Grants/Donations/Legacies	910.37	23,856.63
3,892.00		Grants received [note 5]		21,420.00
271.99		Donations - direct	710.37	2,436.63
		- via LMs	200.00	
254.60	300	Interest	234.47	
3,892.00		Other income	0.01	
<b>21,511.59</b>	<b>16,625</b>	<b>Total Income</b>	<b>16,469.85</b>	<b>23,856.63</b>
		<b>EXPENDITURE</b>		
		<b>Area Meeting costs</b>		
221.98	300	Administration	261.67	
399.99	400	Training	335.00	
264.99	500	Conferences		
380.00	500	Subscriptions [note 2]	389.00	
<b>1,266.96</b>	<b>1,700</b>		<b>985.67</b>	<b>0.00</b>
		<b>Property costs</b>		
4,245.84	6,000	Hoddesdon support [notes 1,4]	7,208.31	7,208.31
3,628.34		Hoddesdon ownership	1,932.94	
617.50		programme support	4,067.06	
		additional support	1,208.31	
		Externally funded work		13,851.00
8,072.05	10,000	Property Insurance	9,443.29	
<b>12,317.89</b>	<b>16,000</b>		<b>16,651.60</b>	<b>21,059.31</b>
		<b>Other costs</b>		
1,017.52	500	Grants made [note 3]	566.47	
-	100	Outreach		
	400	Peace		
1,000.00	200	Quaker Work		
		Quota refund	451.00	
<b>2,017.52</b>	<b>1,200</b>		<b>1,017.47</b>	<b>0.00</b>
<b>15,602.37</b>	<b>18,900</b>	<b>Total Expenditure</b> [note 1]	<b>18,654.74</b>	<b>21,059.31</b>
				less 7,208.31
5,909.22	-2,275	Surplus/Deficit	-2,184.89	13,851.00
5,909.22	-2,275	<b>CARRIED TO BALANCE SHEET</b>	-2,184.89	<b>10,005.63</b>
		<b>Grand Total carried to Balance Sheet</b>	<b>7,820.74</b>	<b>10,005.63</b>

Treasurer

Examiner

**HERTFORD & HITCHIN AREA MEETING**  
**Business Accounts**  
**BALANCE SHEET**  
**12 months to 31 December 2021**

1 Jan 21		
29,706	<b>OPENING HOLDINGS at 1st JANUARY 2021</b>	<b>31,723</b>
2,017	<b>NET SURPLUS 12 months to 31 DECEMBER 2021 202</b>	<b>7,821</b>
31,723	<b>TOTAL CASH HOLDINGS at 31 DECEMBER 2021</b>	<b>39,544</b>
	<b>HELD AS:</b>	
3,080	Triodos Cheque Account	10,900
5,499	Triodos 33 Day Reserve Account	5,499
420	Triodos 90 Day Deposit Account	420
22,725	Ecology Building Society	22,725
<b><u>31,723</u></b>		<b><u>39,543</u></b>
	<b>TOTAL HOLDINGS at 31 December 2021</b>	<b>39,543</b>
	<b>ALLOCATED to the following FUNDS</b>	
	<i>Restricted funds:</i>	
	Peace Cottage Funds [note 5]	10,006
	<i>Designated funds:</i>	
1,000	Quaker Work Fund	1,000
500	Peace Group	500
	AM Clerk's Fund	200
	<i>Reserve Funds:</i>	
15,000	Properties Emergency Fund	15,000
15,223	General Purposes	12,837
<b><u>31,723</u></b>		<b><u>39,543</u></b>

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## HERTFORD & HITCHIN AREA MEETING

### Business Accounts

### 31 December 2021

#### Notes to Statement of Financial Activities 2021 and Balance Sheet 31 Dec 2021:

##### 1 - The Peace Cottage Community Hub at Hoddesdon

The income and expenditure for the Peace Cottage Community Hub (PCCH) are shown separately from the other Area Meeting financial activities. Although the PCCH is a major cost to the Area Meeting, most of the income for the PCCH comes from grants [note 5] and donations intended specifically for the PCCH, and made by external bodies and people (and also some Friends). To include these activities in the usual AM activities would give a seriously misleading impression, particularly with respect to the end-of-year surplus or deficit carried to the Balance Sheet; a (within-budget) deficit on usual AM activities would be turned into a significant surplus.

The separation out of the PCCH activities also permits the scale of these activities to be seen; to this end, the AM support to the PCCH is added into the PCCH property expenditure, but removed from the total to show the true end-of-year surplus, which is mostly made up from two restricted funds.

##### 2 - Subscriptions in 2021:

Churches Together in Hertfordshire	£60
CCPAS / Thirtyone:eight	£129
Church and Peace	£200

##### 3 - Grants in 2021:

Quaker Housing Trust	£9.47
Univ. Hertfordshire Chaplaincy	£200.00
Workplace Matters (Airport Chaplaincy)	£357.00

##### 4 - Hoddesdon ownership and support

As the owner of the Hoddesdon properties, Area Meeting has agreed to support the PCCH by paying for council tax, and utilities, and making some additional funds available for the development of the PCCH.

Council Tax	£1,606.82
utilities	£326.12
programme support	£4,076.06
additional support	£1,208.31

##### 5 - Restricted Funds

*all these Restricted Funds are for use by the PCCH Steering Group*

<u>from</u>	<u>for</u>	<u>initial amt</u>	<u>at 31 Dec</u>
Herts CC	raised garden beds	£1,250.00	£104.73
an individual	cleaning	£150.00	£30.00
Places called home	garden workshops etc	£4,920.00	£4,920.00
Broxbourne BC	refurbishment	£4,950.00	£4,950.00
an individual	garden	£10.00	finished
Allchurches Trust	building	£1,800.00	finished
Broxbourne PCN	general	£1,500.00	finished
Countryside Prop't's	general	£7,000.00	finished